

KEY FACTS ABOUT THIS HOME CONTENTS POLICY

Coles Home Insurance Policy
Prepared on: 18 December 2015

THIS IS NOT AN INSURANCE CONTRACT

coles Insurance

Step 1 Understanding the Facts Sheet

This Key Facts Sheet sets out **some** of the events covered and not covered by this policy and other information you should consider. This sheet does not provide a complete statement of the cover offered, exclusions, conditions and limitations that apply under the policy. You should carefully read the **Product Disclosure Statement (PDS)** and all relevant policy documentation for more details.

Step 2 Check the maximum level of cover and events covered

Under this policy you set the maximum level of cover and your payout is limited to that amount (*Sum insured*).

| Event/Cover | Yes / No Optional | Some examples of specific conditions, exclusions and limits that apply to events/ covers (see PDS and other relevant policy documentation for full details)* |
|---|-------------------|---|
| Fire and Explosion | Yes | Fire requires flames and excludes: ignition or combustion of a heat or fire resistant item; or from a bush or grass fire within 48 hours of cover starting. |
| Flood | Yes | Excludes damage due to: an opening not created by storm or flood; poor maintenance, construction, workmanship, building alterations; or high tide, tidal wave, storm surge, tsunami or other actions of the sea. |
| Storm | Yes | Excludes damage due to: gradual deterioration, rust, corrosion, mould or mildew, inadequate maintenance; or water seeping through walls, roofs or floors; or water entering through an opening made for repairs or alternations. |
| Accidental breakage | Yes | Covers: glass forming part of your furniture, or any hanging mirror. Excludes: cooking surfaces, or damage not affecting the full thickness of the glass. |
| Earthquake | Yes | Excludes loss or damage: if caused by high tide, tidal wave, tsunami or other actions of the sea; or sustained more than 72 hours after the initial earthquake. |
| Lightning | Yes | Excludes: loss or damage to electronic data, files or software. |
| Theft and Burglary | Yes | Excludes: loss or damage caused by you, anyone living at your home or anyone who enters it with your consent; or theft from the common areas; or theft if security devices were not installed, not working or not connected. |
| Actions of the sea | No | Excludes: actions of the sea, including storm surge, tidal waves, tsunamis and high tides. |
| Malicious Damage | Yes | Excludes loss or damage: caused by you, anyone who lives at your home or enters it with your consent or that of anyone living at the property; or if security devices were not installed, not in working order or not connected. |
| Impacts | Yes | Excludes loss or damage from: tree felling or cutting; or roots of trees, plants or shrubs; or removing potentially dangerous trees or any tree stump. |
| Escape of liquid | Yes | Covered if sudden and unexpected. Excludes escapes: slowly over time; or from a stormwater pipe, channel or canal; or leaking or faulty shower recess or base. |
| Cover for valuables, collections and items away from the insured address | | |
| High value items and collections | Optional | There is an optional cover for items within the home which are specified and another optional cover for items away from the home (see below). Both these optional covers allows for a specified amount to be selected for an item. |
| Items away from insured address | Optional | Cover is limited to items usually worn or carried. Excludes: cash, credit or debit cards, items for sale and certain categories of personal property. Excludes loss or damage from: scratching, denting, electrical or mechanical breakdown, or the disappearance of an item where the cause cannot be established. |

* This Key Facts Sheet is a guide only. The examples provided are only some of many conditions, exclusions and limitations specific to the cover listed. You must read the PDS and policy documentation for all information about this policy.



Step 3 Other things to consider

Limits

This policy has restrictions that limit your cover for certain events and items, for example jewellery and watches have a limit of cover of \$1,000 per item and \$5,000 in total. To find out these limits you need to read the PDS and other relevant policy documentation.

Excesses

If you make a claim, the excess is the amount you have to pay for each incident. A number of different excesses may apply in respect to this policy, for example a standard excess, a voluntary excess, a cover outside your home excess and a special excess. You may be able to increase these excesses to lower your premium. For more detail, please read the PDS and other relevant policy documentation.

Legal liability

This policy covers your legal liability when you are found to be legally responsible for damage or personal injury to other people or their property, up to a maximum amount per incident of \$20 million. You should read the PDS carefully to determine the extent of this cover.

Cooling off period

If you decide you don't want this policy within 30 days of it being issued and you haven't made a claim, you can cancel it and receive a refund.

Maximum level of cover offered by insurers

Insurers offer different maximum levels of cover in the event of the loss or destruction of your contents including where:

- you set the maximum level of cover and your payout is limited to that amount.* (*Sum insured*)
- you set the maximum level of cover and the insurer may provide you with some agreed extra cover above that amount (*Sum insured plus safety net*).

* the insurer may provide some cover above this amount.

When working out how much cover you need for your contents you need, ensure that you value your possessions correctly. To do this you could start by listing all your contents and working out how much it would cost to replace them.

A failure to adequately insure your contents for their replacement value may result in underinsurance.

Warning: this Key Facts Sheet sets out some of the conditions, exclusions and limitations in respect to this policy. You should read the PDS and all policy documentation for all the conditions, exclusions and limitations of this policy that limit or exclude cover

Step 4 Seek more information

If you want more information on this policy contact us on 1300 265 374 or homeinsurance@colesfinancialservices.com.au

For more information on choosing insurance and to better understand insurance visit the Australian Government website: www.moneysmart.gov.au

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